

Delaware Department of Transportation **Jennifer Cohan, Secretary**

NOTICE OF PUBLIC AUCTION

The State of Delaware Department of Transportation (DelDOT), Right-of-Way Section.

• Date and Time: Tuesday, February 7, 2017, 10:00 a.m.

• Open House: Tuesday, January 31, 2017, 9:00 a.m. to 11:00 a.m.

• **DelDOT Excess Parcel No.:** NC-575

New Castle County Tax Parcel No.: 15-015.00-044

Location: 338 Black Diamond Road, Smyrna, DE 19977

• **Size:** 1.570 acres +/- (68,405 sq. ft. +/-)

• **Zoning:** NC40 – UDC – Single Family

• Fair Market appraisal: \$46,000

• Minimum Sale Price: \$39,100

- Deposit: \$10,000.00 at <u>Time of Auction Certified/ Cashier's check must be presented to be a registered</u> bidder
- Method of Payment: Certified Check or Cashier's Check made payable to:

Delaware Department of Transportation (DelDOT)

- DelDOT reserves the right to accept or reject any and all offers.
- The parcel is being sold in "AS IS" condition and may be inspected on the day of the open house, which is Tuesday, January 31, 2017, 9:00 a.m. to 11:00 a.m.
- Balance of payment due at settlement, which shall occur within Ninety (90) days from the date of the Approved Sales Contract.
- Buyer is responsible for meeting the Department's Schedule for settlement
- If buyer fails to comply with any conditions set forth, the deposit will be forfeited.
- Settlement should occur on or before 90 days from the approval of sales contract by DelDOT.
- DelDOT is in compliance with all federal and state civil rights and non-discrimination laws and requirements.

For more information concerning condition of sale and property information, please call:

Land Services

P. O. Box 778 800 Bay Road Dover, Delaware, 19903 (302) 760-2228 • FAX (302) 739-2881

www.deldot.gov/information/business/auctions/index.shtml